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Issue No. 2

Professionals Dedicated to Progress NEW OFFICE APPLICATIONS:

Coldwell Banker Town & Country KW Professionals

NEW MEMBER APPLICATIONS:

Kathleen Arndt – Alpine Realty Group Joshua Chorey – Exit Waterway Realty Karen Gill – CB Town & Country Terry Gill – CB Town & Country Lexus Horton – Cardinal Real Estate Mary Beth Kaljian – KW Professionals Mylise Hext-Pyle – Top of Michigan Appraisal Co Matthew Smith – Hillman Real Estate Jim Theisen – BHHS Saginaw

WELCOME NEW MEMBERS:

Jason Britton – CB Schmidt Houghton Lake Anthony Coln – St. Helen Realty Ethan Elsenheimer – REO Alpena Connie Hertzberg – St. Helen Realty John Porter – John S Porter Kayla Spohn – Northern Lakes Properties Alli Spragg – Alpena Appraisal Service Lisa Welke – REO Gladwin

TRANSFERS:

Ed Lang to KW Professionals Ellie McGovern to Forman Real Estate Bill Whyte to Forman Real Estate

DROPS:

MV Realty Mary Doa – MV Realty Reid Harpster – Midge & Co Michelle Norton – MV Realty Jamie Purtell – Re/Max Higgins Lake



WWBR 2022 UPCOMING EDUCATION/EVENTS

February 18, 2022

* **Six Hour Legal CE:** Wednesday, February 23rd, 2022 Virtual Zoom Meeting from 9:00am to 3:00pm. <u>REGISTER ONLINE</u>

* **Two Hour CE & Chili Cook-Off:** Thursday, February 24th, 2022 at The Otsego County Library, 700 S. Otsego Ave, Gaylord from 11:00am to 2:00pm. <u>REGISTER ONLINE</u>

* Six Hour Legal CE: Wednesday, March 2nd, 2022 HYBRID (Virtual & In-Person) from 10:00am to 4:00pm. Roscommon Township Hall, 8555 Knapp Rd, Houghton Lake Mi. 48629 <u>REGISTER IN-PERSON</u> <u>REGISTER VIRTUAL</u>

* Six Hour Legal CE: Thursday, March 3rd, 2022 HYBRID (Virtual & In-Person) from 10:00am to 4:00pm, Alpena Community College (CTR 106), 665 Johnson St., Alpena Mi. 49707. <u>REGISTER IN-PERSON</u> *limited seating 50* <u>REGISTER VIRTUAL</u>

*ZipForms Webinar: Thursday, March 10th, 2022 from 12pm to 1pm **Register Here:** <u>https://attendee.gotowebinar.com/register/2320610970</u> 592122640

*FlexMLS Webinar: Thursday, March 10th, 2022 from 1pm to 3pm. Register Here: <u>https://attendee.gotowebinar.com/register/67991</u> 09846683817229

HUSTON AND KOPERNIK TO SERVE ON MICHIGAN REALTORS PUBLIC POLICY COMMITTEE FOR 2022

Michigan Realtors' Public Policy Committee is responsible for reviewing current political issues, legislative bills and making decisions to support or oppose on behalf of the Realtor® membership. Water Wonderland Board of Realtors is lucky to have Shawn Huston of Huston Real Estate in Lewiston and Roger Kopernik of Exit Realty Premier in Cheboygan representing us on the 2022 Committee.

2022 Board of Directors

Denny Tryban President

Carol Steiger Vice President

Peter (Bill) Whyte Secretary/Treasurer

Cory McMurphy Director

Cheryl Schlehuber Director

Michelle Gurzynski Director

Leslie Burroughs Director

> Aimee Smith Director

Roger Kopernik Director

Candy Hoover Director

Linda Sherwood Director

BOARD STAFF

Jeannie Rizzardi Association Executive

Gracie Goddard Executive Assistant

> Cathy Landry MLS Specialist

WWBR NEWS & VIEWS

THANK YOU TO OUR WATER WONDERLAND BOARD OF REALTORS® MEMBERS!!

Congratulations to all that helped us reach our RPAC goal last year!! We also won the National Association of Realtors President Cup and the Triple Crown Award.

Governor Signs First-Time Homebuyer Savings Accounts into Law!

Governor Whitmer signed House Bill 4290 (Rep. Manoogian (D), Birmingham) and Senate Bill 145 (Sen. Horn (R), Frankenmuth), **creating the Michigan First-Time Homebuyer Savings Account Program.** Now **Public Acts 5 and 6 of 2022**, these bills were signed with immediate effect.

"Homeownership creates opportunity for Michigan families and sets a foundation for economic success," said **Governor Whitmer**. "I am proud to sign this legislation which will put Michiganders first by helping families save for and purchase homes." "This new law sets up the state's first dedicated savings vehicle for a new home purchase," said **James Iodice, 2022 Michigan Realtors® President**. "These accounts will help individuals and families achieve the dream of homeownership, retain our talented college graduates, and promote financial literacy and smart savings. Realtors® are very excited to work as ambassadors for this new program. We are thankful to Governor Whitmer, as well as Representative Manoogian and Senator Horn for their leadership on this important issue."

While many of you are familiar with the specifics of this new program, you and your clients will now be able to open first-time home buyer savings accounts to intelligently save for the purchase of a principal residence in Michigan. Account holders can deduct up to \$5,000 for a single return or \$10,000 for a joint return on their annual state income taxes for contributions into the account. Any associated interest accrued would also be exempt from state income tax, so long as it was used for a first-time home purchase. The definition of financial institution is very broad, including both interest bearing savings accounts and brokerage accounts, providing account holders with the necessary freedom to find the savings vehicle that is right for them. The definition of a first-time home buyer is also very important. "First-time home buyer" means an individual who is a resident of this state and has not owned or purchased, either individually or jointly, a single-family residence during a period of 3 years prior to the date of the purchase of a single-family residence.

Michigan Realtors® is excited to take the next step in promoting this important new program to the public. Be on the lookout in the coming weeks for the launch of the first of many engagement campaigns to raise awareness of the Michigan First-Time Home Buyers Savings Account Program.



Barn-dominium has been added to "Style" for Residential listings.

A barn-dominium is just what it sounds like: a combination of a "barn" and a "condominium." Also known as a Barndo. Barndominiums combine a living area, usually built above (or around) a larger open space used as a barn, a workshop, a shed, or some other hobby requiring extra square footage. Most barndominiums built today are large, metal structures.

Showing Beacon® Overview

Do you know ShowingBeacon is available via mobile app?

Showing Beacon is designed to give you peace of mind while at a showing or meeting by offering a way to keep a preferred contact informed of your status should you want to send an alert.

To get started with this feature, update your version of the ShowingTime app, enable push notifications and GPS location sharing. Next, open the app and click the "**Start Showing Beacon**" button in the side menu or under the showing appointment details. Add the name and phone number of the preferred contact who will be alerted when you use this feature. Once you have added the contact, the feature is ready to use.

Introduction To Showing Beacon Video

		RESIDE	NTIAL SO	LD INFORM	ATION FO	R JANUAR	Y	
COUNTIES	SALES		VOLUME		AVG. SALES		MEDIAN SALES	
	2021	2022	2021	2022	2021	2022	2021	2022
Alcona	4	5	383,900	1,187,000	95,975	237,400	69,000	185,000
Alpena	29	23	3,667,250	3,066,526	126,456	133,327	91,500	120,000
Antrim	2	1	237,900	560,000	118,950	560,000	118,950	560,000
Cheboygan	27	22	7,384,249	4,477,400	273,490	203,518	142,900	168,000
Chippewa	2	2	475,000	186,000	237,500	93,000	237,500	93,000
Crawford	16	17	2,001,300	2,623,670	125,081	154,333	124,500	143,500
Mackinac	3	4	496,500	473,500	165,500	118,375	129,500	94,250
Missaukee	1	0	111,500	0	111,500	0	111,500	0
Montmorency	12	11	1,593,425	1,555,100	132,785	141,372	106,450	116,000
Oscoda	12	12	1,293,100	2,001,400	107,758	166,783	92,250	167,500
Otsego	30	26	5,776,350	6,116,650	192,545	235,255	149,100	208,750
Presque Isle	9	10	907,000	1,626,000	100,777	162,600	84,500	121,500
Roscommon	35	30	5,163,300	5,334,196	147,522	177,806	124,000	127,950
Wexford	0	0	0	0	0	0	0	0